

Report to:

SCRUTINY LEADERSHIP BOARD

Relevant Officer:

Steve Thompson, Director of Resources

Date of Meeting:

5 March 2024

FINANCIAL PERFORMANCE MONITORING AS AT MONTH 9 AND MEDIUM TERM FINANCIAL PLAN 2024/25 – 2026/27

1.0 Purpose of the report:

1.1 To report the level of spending and exposure against the Council's Revenue budgets and reserves and balances for the first 9 months to 31 July 2023. The report also includes an update on the Medium Term Financial Plan 2024/25 – 2026/27.

2.0 Recommendation(s):

2.1 To independently review the financial and operational performances of the services of the Council.

3.0 Reasons for recommendation(s):

3.1 To ensure financial performance against the Council's Revenue Budget and its reserves and balances is kept under timely review by members.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

4.0 Other alternative options to be considered:

None.

5.0 Council Priority:

5.1 The relevant Council Priority is: The economy: Maximising growth and opportunity across Blackpool.

6.0 Background Information

6.1 See reports and appendices attached to this report.

6.2 Does the information submitted include any exempt information? No

7.0 List of Appendices:

Appendix 3(a): Executive Report

Appendices to the Executive Report:

Appendix 2a - Revenue Summary

Appendix 2b - Chief Executive

Appendix 2c - Governance and Partnership Services

Appendices 2c/d - Ward Budgets

Appendix 2e - Resources

Appendix 2f - Communications and Regeneration

Appendix 2g - Strategic Leisure Assets

Appendix 2h - Growth and Prosperity

Appendix 2i - Community and Environmental Services

Appendix 2j - Adult Services

Appendix 2k - Children's Services

Appendix 2l - Public Health

Appendix 2m - Budgets Outside the Cash Limit

Appendix 2n - Housing Revenue Account

Appendix 2o - Wholly-owned companies

Appendix 2p - Budget Savings performance

Appendix 2q - Capital Monitoring

Appendix 2r - Cash Flow Summary

Appendix 2s - General Fund Balance Sheet Summary

8.0 Financial considerations:

8.1 See reports and appendices attached to the report.

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 Impact of financial performance against approved Revenue budgets and upon Council reserves and balances.

11.0 Equalities considerations and the impact of this decision for our children and young people:

11.1 An Equalities Impact Assessment was produced as a part of the budget-setting process and remains relevant.

12.0 Sustainability, climate change and environmental considerations:

12.1 None directly from this report.

13.0 Internal/ External Consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.